

The Nomination Committee is comprised solely of non-executive directors. This committee has, as one of its important functions, to perform the role of Nomination Committee. The Board's role as Nomination Committee is to ensure that the composition of the Board of Directors is appropriate for the purpose of fulfilling its responsibilities to shareholders.

Meetings

The Board will meet in its capacity as the Nomination Committee at least once during the year, and will conduct any additional meetings as the Chair of the Board considers necessary. In addition, the Chair will call a meeting of the Board in its capacity as the Nomination Committee if requested to do so by any Board member.

Duties and Responsibilities

The duties and responsibilities of the Board in its role as Nomination Committee are as follows:

- Assess and develop the necessary and desirable competencies of Board members.
- Develop and review Board succession plans.
- Evaluate the performance of the Board.
- Recommend to the Board the appointment and removal of Directors.
- Undertake appropriate checks before appointing a person, or putting forward to security holders, a candidate for election as a Director.
- Provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a Director.

The Chair of the Board will evaluate the performance of each board member annually in the last quarter of each financial year. The Chair of the Audit and Risk Management Committee will review the performance of the Chair of the Board in the same period.

Review of Charter

The Board will review this Charter annually or as often as it considers necessary.

The Board may amend this Charter from time to time by resolution.

This Charter has been approved and adopted by the Board.